



BEYOND WEALTH
FINANCIAL MANAGEMENT

Tax Tables 2026/27



Income Tax Rates for Individuals

Main personal allowances and reliefs	2026/27
Personal Allowance*	£12,570
Marriage/Civil Partners' transferable allowance	£1,260
Married Couple's/Civil Partners' Allowance at 10%** (If at least one partner was born before 06.04.1935)	
	Maximum £11,700
	Minimum £4,530
Blind Person's Allowance	£3,250
Rent-a-room Relief	£7,500
Property Allowance and Trading Allowance (each)	£1,000

*Personal Allowance reduced by £1 for every £2 of adjusted net income over £100,000.

**Married Couple's / Civil Partners' allowance reduced by £1 for every £2 of adjusted net income over £37,000, until the minimum is reached.

Income Tax: UK taxpayers excluding Scottish taxpayers	2026/27
20% basic rate on taxable income	£12,570 - £50,270
40% higher rate on the next slice of income over	£50,271 - £125,140
45% additional rate on income over	£125,140

Income Tax: Scottish taxpayers'	2026/27
Personal allowance	Up to £12,570
19% Starter rate on taxable income between	£12,571 - £16,537
20% basic rate on next slice between	£16,538 - £29,526
21% Intermediate rate on next slice between	£29,527 - £43,662
42% higher rate on next slice up to	£43,663 - £75,000
45% advanced rate on income over	£75,001 - £125,140*
48% top rate on income over	£125,140

*Those earning more than £100,000 will see their personal allowance reduce by £1 for every £2 earned over £100,000.

All UK Taxpayers	2026/27
Starting rate at 0% on band of savings income up to *	£5,000
Personal savings allowance at 0%:	
Basic rate	£1,000
Higher rate	£500
Additional rate	£0
Dividend allowance at 0%: All individuals	£500
Tax rates on dividend income:	
Basic rate	10.75%
Higher rate	35.75%
Additional rate	39.35%
Trusts: Income exemption generally	£500
Standard rate band generally	N/A
Rate applicable to trusts:	
Dividends	39.35%
Other income	45%
High Income Child Benefit Charge: 1% of benefit per £200 of adjusted net income between £60,000 and £80,000.	

*This reduces by £1 for every £1 of other income that you receive in excess of your personal allowance until it reaches zero.

Registered Pensions

Registered Pensions	2026/27
Lump sum and death benefit allowance	£1,073,100
Lump sum allowance	£268,275
Overseas transfer allowance	£1,073,100
Money purchase annual allowance	£10,000
Annual allowance*	£60,000
Annual allowance charge on excess is at applicable tax rate(s) on earnings	

*Reduced by £1 for every £2 of adjusted income over £260,000 to a minimum of £10,000, subject to threshold income being over £200,000.

State Pensions

State Pensions	Annual	Weekly
New state pension	£12,547.60	£241.30
Basic state pension – single person*	£9,614.80	£184.90
Basic state pension – spouse/civil partner*	£5,759.00	£110.75

*State pension age reached before 06/04/2016.

Tax Incentivised Investments

Tax Incentivised Investments	2026/27
Total Individual Savings Account (ISA) limit	£20,000
Lifetime ISA (excluding government bonus)	£4,000
Junior ISA/Child Trust Fund	£9,000
Venture Capital Trust (VCT) at 20%	£200,000
Enterprise Investment Scheme (EIS) at 30%* <i>*Above £1,000,000 investment must be in knowledge-intensive companies.</i>	£2,000,000
EIS eligible for CGT deferral relief	No limit
Seed EIS (SEIS) at 50%	£200,000
SEIS CGT reinvestment relief	50%

National Insurance Contributions (NIC)

National Insurance Contributions	2026/27	
	Employee	Employer
Class 1		
NICs rate	8%	15%
No NICs for employees generally on the first	£242pw	£96pw
No NICs for younger employees* on the first	£242pw	£967pw
NICs rate charged up to	£967pw	No Limit
2% NICs on earnings over	£967pw	N/A

* No employer NICs on the first £967pw for employees generally under 21 years, apprentices under 25 years and veterans in first 12 months of civilian employment. No employer NICs on the first £481pw for employees at freeports and investment zones in Great Britain in the first three years of employment.

	2026/27
Employment Allowance Per business – not available if sole employee is a director or employers NICs for 25/26 are £100,000 or more	£10,500
Class 1A Employer On most employees' and directors' taxable benefits	15%
Class 2 Self-employed	
Flat rate per week (voluntary)	£3.65 (£189.80pa)
Small profits threshold	£7,105
Lower profits limit	£12,570
Class 4 Self-employed on annual profits of:	
£12,570 – £50,270	6%
Over £50,270	2%
Class 3 Voluntary flat rate per week	£18.40 (£956.80 pa)

Capital Gains Tax

Capital Gains Tax	2026/27
Annual exemption	
Individuals, estates etc	£3,000
Trusts generally	£1,500
Tax rate	
Below UK higher rate band	18%
Surcharge for residential property	0%
Surcharge for carried interest	0%
Within UK higher and additional rate bands	24%
Carried interest	N/A
Trusts and Estates	24%
Business Asset Disposal Relief 18% on lifetime limit of £1,000,000 for trading businesses and companies (minimum 5% participation) held for at least 2 years.	

Inheritance Tax

Inheritance Tax	2026/27
Nil rate band*	£325,000
Residential nil-rate band**	£175,000
Rate of tax on excess	40%
Rate if at least 10% of net estate left to charity	36%
Lifetime transfers to and from certain trusts	20%
Overseas domiciled spouse/civil partners exemption	£325,000

*Up to 100% of the unused proportion of a deceased spouse's/civil partner's nil-rate band and/or residence nil-rate band can be claimed on the survivor's death.

**Estates over £2,000,000: the value of the residence nil-rate band is reduced by 50% of the excess over £2,000,000. The taper is applied and the relief is reduced by £1 for every £2 that the value exceeds £2 million.

100% relief: businesses, unlisted/AIM companies, some farmland/buildings	
50% relief: certain other business assets	
Annual exempt gifts of:	£3,000 per donor
	£250 per donee
Tapered tax charge on lifetime gifts between 3 and 7 years of death	
Years 0-3	Full 40% rate
Years 3-7	8% less each year
Years 7+	0%

Value Added Tax

Value Added Tax	2026/27
Standard rate	20%
Domestic Fuel	5%
Installation of energy saving materials (Except N Ireland)	0%
Registration level	£90,000
Deregistration level	£88,000
Flat rate scheme turnover limit	£150,000
Cash and annual accounting schemes turnover limit	£1,350,000

Stamp Duties and Property Transaction Taxes

Stamp Duties	2026/27
Stamp Duty and SDRT: Stocks and Marketable securities	0.5%
Additional residential and all corporate residential properties (England and NI) £40,000 or more – add 5% to SDLT rates up to a value of £125,000, 7% to the portion from £125,000 – £250,000, 10% to the portion from £250,001 – £925,001, 15% on the portion from £925,001 – £1.5m and 17% to the remaining amount over £1.5m.	
First Time Buyers 0% on first £300,000 and 5% of the value between £300,000 and £500,000. Reliefs removed if purchase price is over £500,000.	
Non-resident purchasers 2% surcharge on properties £40,000 or more	
Residential properties Bought by companies etc over £500,000: 17% of total consideration, subject to certain exemptions	

England and N Ireland – Stamp Duty Land Tax (SDLT) on slices of value 2026/27			
Residential property	%	Commercial property *	%
Up to £125,000	0	Up to £150,000	0
£125,001 – £250,000	2	£150,001 – £250,000	2
£250,001 – £925,000	5	Over £250,000	5
£925,001 – £1,500,000	10		
Over £1,500,000	12		

*0% for freeport and investment zone qualifying property in England only

Scotland – Land and Buildings transaction Tax (LBTT) on slices of value 2026/27			
Residential property	%	Commercial property	%
Up to £145,000	0	Up to £150,000	0
£145,001 – £250,000	2	£150,001 – £250,000	1
£250,001 – £325,000	5	Over £250,000	5
£325,001 – £750,000	10		
Over £750,000	12		
First time buyers: 0% on the first £175,000			

Wales – Land Transaction Tax (LTT) on slices of value 2026/27			
Residential property	%	Commercial property	%
Up to £225,000	0	Up to £225,000	0
£225,001 - £400,000	6	£225,001 - £250,000	1
£401,001 - £750,000	7.5	£250,001 - £1,000,000	5
£750,001 - £1,500,000	10	Over £1,000,000	6
Over £1,500,000	12		

Corporation Tax

Year to 31/03/2027	Profits	Effective Rate	Diverted Profits
	£0 - £50,000	19%	Unassessed Transfer Pricing Profits 31%
	£50,001 - £250,000	26.5%	
	£250,001 and above	25%	
Loans to participators		33.75%	

Statutory Benefits

Statutory Pay Rates: based on a minimum average earning of at least £129pw	Weekly rates for 2026/27
Statutory sick pay	£123.25 standard rate
Statutory maternity / adoption pay	
First 6 weeks	90% of average weekly pay
Next 33 weeks	90% of average weekly pay up to £194.32
Statutory paternity pay	90% of average weekly pay up to £194.32
Shared parental pay – up to 37 weeks	90% of average weekly pay up to £194.32
Statutory parental bereavement pay	90% of average weekly pay up to £194.32
Child benefit	
First or only child	£27.05
Each subsequent child	£17.90
Guardian allowance	£22.95

Year from 01/04/26	National living wage	National minimum wage	National minimum wage
Aged	21+	18-20	Under 18/Apprentice
£/hour	£12.71	£10.85	£8.00

Main Due Dates for Tax Payment

Income Tax, NICs and Capital Gains Tax – Self Assessment	
31 st January in the Tax Year	Normally 50% of previous year's income tax
Following 31 st July	(Less tax deducted at source) and Class 4 NICs
Following 31 st January	Balance of income tax, Class 4 NICs and CGT

Inheritance Tax	
On death	Normally 6 months after end of month death
Lifetime transfer 6 th April – 30 September	30 th April in following year
Lifetime transfer 1 st October – 5 th April	6 months after end of month of transfer
Capital Gains Tax – Residential UK Property	
Report and pay within 60 days of completion of conveyance of the property	

Corporation Tax – Self Assessment	
Profits under £1,500,000	9 months + 1 day after end of accounting period
Profits £1,500,000 - £20,000,000	Normally payable in the 7 th , 10 th , 13 th , and 16 th months after start of the accounting period
Profits over £20,000,000	Normally payable in the 3 rd , 6 th , 9 th , and 12 th months after start of the accounting period
Growing companies	No instalments where profits are £10,000,000 or less and the company was not a large company for the previous year.



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Important Information

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